

ECLIPSE BUILDER FINANCING PROGRAMS



Availability: Up to \$1M
Rate: Market Rate
Term: 10-14 Months
Loan to Cost: Up to 90%
ARV/LTV: Up to 75%
Lot Advance: If lot equity exceeds 35%, they will advance on the excess balance
Payments: Interest Accrues and is paid when the loan is paid off



Availability: \$1M - \$40M
Rate: Market Rate
Term: 12 Months
Hard & Soft Cost: Up to 90%
Blended Loan to Cost/ARV: Up to 85%
Lot Advance: Up to 75%
Payments: Interest only on drawn balance



Availability: Up to \$1.5M
Rate: Market Rate
Term: 5 or 10 Years - 1st year is the construction year
Loan to Cost: 70% - 75%
Payments: Interest Only during construction year, followed by a 4-year or 9-year, 30-year Amortization schedule.



Availability: Based on Liquidity
Rate: Market Rate
Term: 12-18 Months
Acquisition: 85% - 90%
Construction: Up to 100%
Loan to Cost: 85% - 90%
ARV/LTV: Up to 75%
Payments: Interest on drawn balance



Availability: Portfolio of 5+ homes (Min of \$750K loan Amount), no limit
Rate: Market Rate
Term: 5, 7 or 10 year fixed/30-year Amortization
LTV: 70-75%
Payments: P&I



Availability: Per property, no limit
Rate: Market Rate
Term: 13 Months
Loan to Cost: 75%
Payments: Interest Only



Availability: Per Property, no limit
Rate: Market Rate
Term: 5-10 Years/30 Year Amortization
LTV: 70-75%
Payments: P&I



Availability: 10+ acres
Rate: Market Rate
Term: Up to 30 years | Fully amortized
LTV: Up to 80%



CALL TODAY

248.706.9248

THIS IS JUST A SAMPLING OF OUR LOAN PROGRAMS
DUE TO COVID, ADVANCE RATES AND LTV COULD CHANGE WITHOUT NOTICE.
PLEASE CALL FOR CURRENT ADVANCE RATES, LTV, AND/OR INTEREST RATES.
AS OF OCTOBER 2020